Tea Market Report

SALE NO. 10 - HELD ON JUNE 26, 2023

Offering: (In pkgs) <u>Leaf:</u> 37,430 (40,883) <u>Dust:</u> 10,558 (11,903)

(Last year in brackets)

Quality: Improved.

Demand: Strong demand at firm to generally dearer rates.

Buyers: Blenders operated in strength. Loose Tea Traders lent fair support.

LEAF-CTC:

Brokens: Well made good liquoring types were a strong feature and sold at firm to generally dearer rates of Tk. 5/10 and occasionally a little more following quality. Others were firm to little dearer. Plainer types were easier and generally remained unsold.

Fannings: Best and the below best types were keenly supported by all sections of the market and sold at firm to generally dearer rates. Mediums sold at around last levels with the brighter types gaining a little. Plainer types were easier and suffered some withdrawals.

Bought-Leaf Teas: Limited demand. Price generally ranged between Tk. 120/138 with heavy withdrawals.

QUOTATION <u>CTC BROKENS</u> <u>CTC FANNINGS</u> (In Taka) (In US \$) (In Taka) (In US \$)						
Best	230 – 245	2.13 – 2.26	230 - 240	2.13 – 2.22		
Good	210 – 225	1.94 – 2.08	210 – 225	1.94 – 2.08		
Medium	185 – 205	1.71 – 1.89	190 – 205	1.76 – 1.89		
Plain	120 – 155	1.11 – 1.43	125 – 160	1.16 – 1.48		
US \$ 1= TK. 108.18						

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

<u>Mark.</u>	CTC <u>Brok.</u>	CTC <u>Fangs.</u>	CTC <u>Dust</u>	CTC Dust <u>(Clonal)</u>
Hajinagar	Tk. 247			
Moulvi		Tk. 250		
Etah			Tk. 260	
Hajinagar A/C Boban				Tk. 259

Dust: Clean good liquoring types sold well at generally firm to occasionally little dearer rates. Rest were firm to easier with quality. Plainer types were neglected.

<u>Comment:</u> A strong demand prevailed especially for the good liquoring invoices which appreciated in value following competition. Blenders were the major contenders and accounted for most of the teas sold. Loose Tea Traders lent fair support. Plain and the Bought Leaf teas were generally neglected and occasionally where sold, were discounted.

We wish all our Readers EID MUBARAK

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