Tea Market Report

SALE NO. 1 – HELD ON APRIL 25, 2022.

 Offering:
 Leaf:
 Dust:

 (In pkgs)
 17,436 (20,713)
 3,297 (3,392)

 200 (Secretary 2021)
 50 (Secretary 2021)

380 (Season: 2021) 58 (Season: 2021)

(Last year in brackets)

Quality: Generally clean, well-made.

<u>Demand:</u> Strong demand, particularly for well-made, good liquoring types.

Buyers: Blenders were rather selective whilst Loose Tea Traders operated actively.

LEAF-CTC:

Brokens: Well-made, good liquoring types met with a strong demand and generally sold at higher rates, often quite substantially. Below best types were a good market but sold at rates Tk 5/7 below Brokers' price idea.

<u>Fannings:</u> Likewise, best types were a strong market and generally sold at higher levels. Others sold well at levels Tk. 5/7 below valuation.

<u>Bought-Leaf Teas:</u> Generally met with a quiet market, and majority of the offering remained unsold. A nominal weight, however, sold between Tk 140/150.

CTC BROKENS CTC FANNINGS						
	(In Taka)	(In US \$)	(In Taka) (In US \$)		
Best	235 – 250	2.73 - 2.90	240 – 250	2.78 - 2.90		
Good	225 – 230	2.61 - 2.67	225 – 235	2.61 - 2.73		
Medium	210 – 220	2.44 - 2.55	205 – 220	2.38 - 2.55		
Plain	140 – 150	1.62 - 1.74	140 – 150	1.62 - 1.74		
US \$ 1= TK. 86.18						

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

Mark.	CTC <u>Brok.</u>	CTC <u>Fangs.</u>	CTC <u>Dust</u>	CTC Dust <u>Clonal</u>
Baramasia	Tk. 266	Tk. 247	· 	
Teliapara			Tk. 230	
Champarai				Tk. 300

<u>Dust:</u> Met with a fairly strong demand. Prices were generally firm to dearer. Cleaner CDs were a strong market and appreciated considerably in value, especially the cleaner type.

<u>Comment:</u> This was the inaugural sale of the season, held on the last week of the Holy month of Ramadan. There was much excitement from the Loose Tea Traders, especially for the well-made good liquoring types on offer. Dusts were also a strong feature. Teas from the Northern District, however, were mostly neglected, and where sold, were heavily discounted.

We wish all our readers EID MUBARAK.