Tea Market Report

SALE NO. 13 - HELD ON AUGUST 24, 2020.

Offering: Leaf: Dust:

(In pkgs) 48,984 (38,908) 9,346 (7,868)

60 (Season: 2019/20)

(Last year in brackets)

Quality: Useful.

Demand: Strong demand at dearer rates.

Buyers: Blenders as well as the Loose Tea Traders operated with renewed strength.

LEAF-CTC:

<u>Brokens:</u> Met with a strong demand. Clean well made types were dearer by upto Tk. 5/10 and occasionally more. Others were also a strong market and sold at firm to dearer rates. Teas from the Northern District sold well at rates Tk 10/15 above last.

<u>Fannings:</u> Best types were a strong market and sold at rates Tk 5/7 higher than last. Below best and the mediums sold readily at firm to dearer rates. Plainer types too inclined in value.

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<u>CT</u>	CI	3RC	KEI	<u> </u>		CT	С	FAN	NIN	<u>IGS</u>
(In Ta	aka)	<u>(lı</u>	n US	\$ \$)	(ln T	aka	<u>a)</u>	(In L	JS \$)

US \$ 1= TK. 83.95						
Plain	150 – 170	1.79 - 2.03	145 – 165	1.73 - 1.97		
Medium	175 – 190	2.08 - 2.26	170 – 185	2.03 - 2.20		
Good	195 – 210	2.32 - 2.50	190 – 200	2.26 - 2.38		
Best	215 – 225	2.56 - 2.68	205 – 215	2.44 - 2.56		

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

	CTC	CTC	CTC	
<u>Mark.</u>	<u>Brok.</u>	<u>Fangs.</u>	<u>Dust</u>	
Baramasia	Tk. 255	Tk. 244	Tk. 286	

<u>Dust:</u> Met with a good demand. Cleaner varieties sold at generally firm rates whilst others were barely steady. CD's mostly held on to last levels.

<u>Comment:</u> Strong all-round demand led prices to move up quite considerably over last. There was frequent competition amongst Buyers for their share resulting in price escalation. Withdrawals were fewer.