## **Tea Market Report**

## SALE NO. 7 - HELD ON JULY 06, 2020.

Offering: Leaf: Dust:

(In pkgs) 48,073 (42,821) 8,834 (8,639)

100 (Season: 2019/20) 10 (Season: 2019/20)

(Last year in brackets)

**Quality:** Similar to last.

**Demand:** Less demand at easier rates with heavy withdrawals.

**<u>Buyers:</u>** Blenders operated selectively. Loose Tea Traders lifted a limited weight.

## LEAF-CTC:

**Brokens:** Select few lines of popular marks sold well at little easier rates. Others met with only a selective demand at easier rates of Tk 5/8 and often more with heavy withdrawals.

<u>Fannings:</u> Met with a poor demand. A few lines of popular well made types were absorbed by the Blenders and the Loose Tea Traders at easier rates of Tk 5/10. Others met with selective demand at lower rates with majority remaining unsold.

		• •	0 0 1 A		14
		CTC BROKENS CTC FAM			NINGS
		(In Taka)	(In US \$)	(In Taka) (	<u>In US \$)</u>
	Best	180 – 185	2.14 - 2.20	170 – 180	2.03- 2.14
	Good	165 – 175	1.97 - 2.08	155 – 165	1.85 - 1.97
	Medium	150 – 160	1.79 - 1.91	140 – 150	1.67 - 1.79
	Dloin	110 125	1 21 1 61	100 120	1 10 1 12

US \$ 1= TK. 83.95

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

	CTC	CTC	CTC
<u>Mark.</u>	<u>Brok.</u>	<u>Fangs.</u>	<u>Dust</u>
Mirzapore	Tk. 211	Tk. 209	
Etah			Tk. 227

<u>Dust:</u> RD's met with selective demand. Cleaner Dusts met with a good market. CD's were a very strong feature and mostly appreciated in value.

<u>Comment:</u> Demand was again far less in proportion to the offering. Buyers were selective and price level continued to recede. Withdrawals were heavy following lack of interest. CD's were the strongest feature of the sale and registered a rise in price.