## **Tea Market Report**

## SALE NO. 24 - HELD ON OCTOBER 22, 2019.

Offering: Leaf: Dust:

(In pkgs) 64,517 (49,106) 11,721 (9,512) 115 (Season: 2018) 60 (Season: 2018)

(Last year in brackets)

**Quality:** Similar to last.

**Demand:** Fairly improved demand at firm to easier rates following quality.

**<u>Buyers:</u>** Blenders were fairly active whilst Loose Tea Traders operated selectively.

## **LEAF-CTC:**

**Brokens:** Well made good liquoring descriptions met with good demand at firm to occasionally dearer rates following competition. Mediums witnessed an improved demand generally around previous levels. Plain and poorer sorts met with selective demand at further discounted rates with large withdrawals.

<u>Fannings:</u> Well made bright liquoring types were a good market and sold at generally firm to little dearer rates than last. Mediums met with some inquiry and mostly held firm on last. Limited weight of plainer types were sold at further easier levels with substantial withdrawals.

	Q	UOTA	<u> </u>	N	
CTC BROKENS CTC FANNINGS					
	(In Taka)	(In US \$)	(In Taka)	(In US \$)	
Best	190 – 195	2.27 - 2.33	190 – 195	2.27 - 2.33	
Good	178 – 185	2.13 - 2.21	180 – 188	2.15 - 2.24	
Medium	155 – 165	1.85 - 1.97	155 – 170	1.85 - 2.03	
Plain	95 – 130	1.13 - 1.55	95 – 130	1.13 - 1.55	
US \$ 1= TK. 83.75					

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

	CTC	CTC	CTC
Mark.	Brok.	Fangs.	<u>Dust</u>
Moulvi	Tk. 215	Tk. 220	
Etah			Tk. 220

<u>Dust:</u> Met with improved demand. Clean good liquoring sorts were mostly firm on last. Select few popular types fetched dearer rates following competition. Others were easier.

<u>Comment:</u> Offerings witnessed an improved demand. Well made good liquoring descriptions met with good competition and prices held firm on last. Withdrawals were mostly confined to plain and poorer sorts.